**INTEREST RATES MARKET NOTICE**

**Date: 25 October 2016**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI22”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 25 July 2011 under a **Domestic Medium Term Note Programme** dated **24 February 2004**.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R 70,000,000.00

**Total Amount Following Tap Issue** R 688,100,000.00

**Bond Code** FRBI22

**Nominal Issued** R 70,000,000.00

**Issue Price** 102.35122%

**Coupon** 2.75%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 31 January 2022

**Books Close Date(s)** 21 January, 21 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** By 17h00 on20 January, 20 July

**Issue Date** 25 July 2011

**Date Convention** Following

**Interest Commencement Date** 31 January 2011

**First Interest Date** 31 January 2011

**ISIN No.** ZAG000079666

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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